



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	18-10-2023	17-10-2023	Chng	%Chng
Spot	19671.1	19811.50	-140.4	-0.71%
Fut	19666.05	19811.1	-145.05	-0.73%
Open Int	9497400	9509550	-12150	-0.13%
Implication	LONG UNWINDING			
BankNifty	18-10-2023	17-10-2023	Chng	%Chng
Spot	43888.7	44409.5	-520.8	-1.17%
Fut	44035	44493.7	-458.7	-1.03%
Open Int	2713470	2142615	570855	26.64%
Implication	SHORT BUILDUP			

Nifty Technical View : 19-10-2023

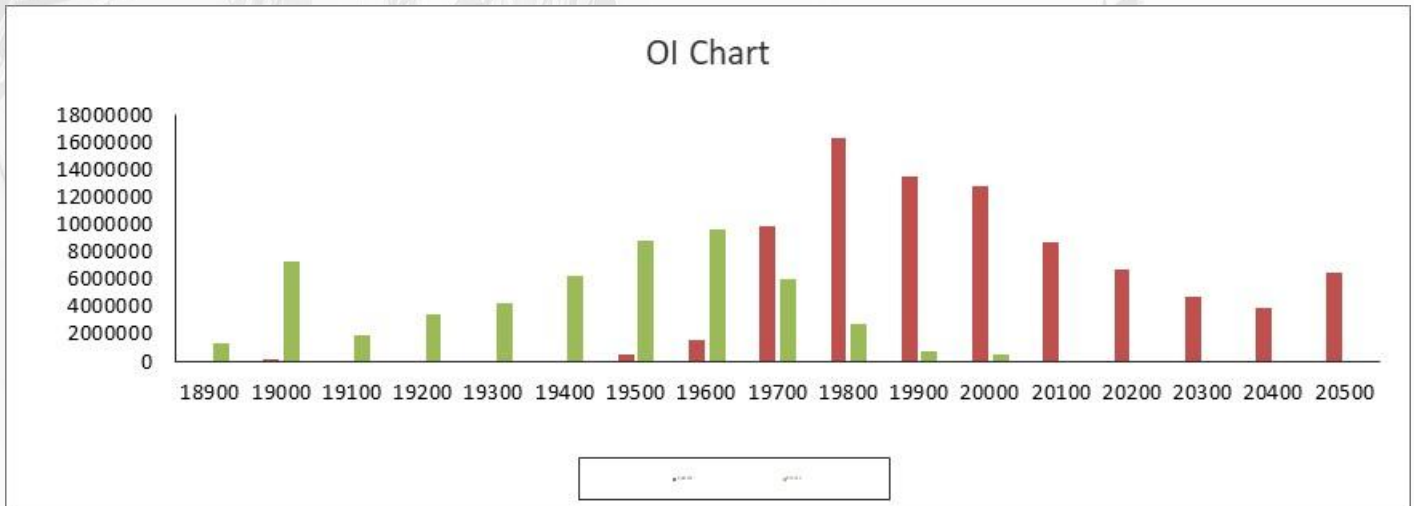
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19671.1	19543	19607	19724	19788	19905

Nifty opened with a downward gap and witnessed pullback rally at lower levels however selling pressure at higher levels dragged index to close in negative territory . Nifty closed at 19671 with a loss of 140 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 19650 level it would witness selling which would lead the index towards 19600-19500 levels. However if index crosses above 19850 level it would witness pullback rally which would take the index towards 19900-20000.

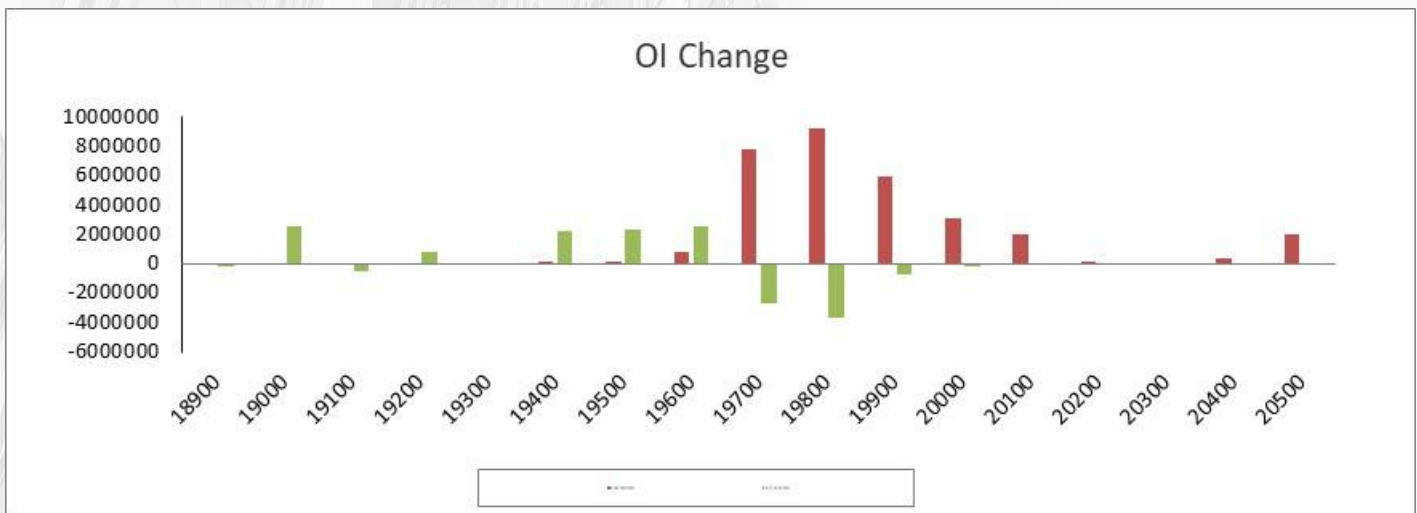


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 19-10-2023



Nifty Open Interest Change : Weekly Expiry 19-10-2023



- India Volatility Index (VIX) changed by 2.83% and settled at 11.
- The Nifty Put Call Ratio (PCR) finally stood at 0.63 vs. 0.94 (17/10/2023) for 19th Oct. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 163.07 lacs followed by 19900 with 134.69 Lacs and that for Put was at 19600 with 96.31 lacs followed by 19500 with 88.18 lacs.
- The highest OI Change for Call was at 19800 with 91.57 lacs Increased and that for Put was at 19800 with 37.12 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 19800– 19600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CANFINHOME 26 Oct 2023	771	4.1	4957875	14.4	751	782
APOLLOTYRE 26 Oct 2023	387.1	2.11	12710900	14.1	384	392
EXIDEIND 26 Oct 2023	269.5	1.53	16365600	8.94	265	274
DIXON 26 Oct 2023	5476.65	1.48	1453600	8.33	5413	5514
BSOFT 26 Oct 2023	558	2.47	8088000	8.13	548	563

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DALBHARAT 26 Oct 2023	2256	-3.04	2477500	14.25	2213	2309
HAVELLS 26 Oct 2023	1379.3	-2.43	6657000	13.79	1363	1411
LTTS 26 Oct 2023	4642	-1.32	640600	10.87	4594	4712
MPHASIS 26 Oct 2023	2302	-2.08	2869350	8.27	2276	2346
PERSISTENT 26 Oct 2023	5741.15	-0.71	1495550	8.07	5700	5801

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
OFSS 26 Oct 2023	4174.95	1.38	314200	-4.15	4136	4198
GRANULES 26 Oct 2023	353.95	0.1	9376000	-3.93	352	356
MARICO 26 Oct 2023	545.8	0.5	12164400	-3.82	542	549
DELTACORP 26 Oct 2023	130.05	1.92	11208400	-3.54	129	132
INFY 26 Oct 2023	1427.3	0.72	21556000	-3.08	1421	1435

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MCX 26 Oct 2023	2194.95	-0.31	2314400	-8.06	2169	2213
GNFC 26 Oct 2023	652	-2.9	9539400	-7.18	644	666
LALPATHLAB 26 Oct 2023	2554.1	-0.35	1002900	-2.51	2537	2581
RAMCOCEM 26 Oct 2023	994.45	-0.79	3852200	-2.18	985	1007
SAIL 26 Oct 2023	89.5	-0.22	125376000	-1.55	89	90

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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